

STATE OF DELAWARE DELAWARE HEALTH AND SOCIAL SERVICES DIVISION OF MEDICAID & MEDICAL ASSISTANCE PLANNING AND POLICY DEVELOPMENT UNIT

<u>MEMORANDUM</u>

REPLY TO

ATTN. OF: Administrative Notice DMMA 10-2012

TO: All DMMA Staff

DATE: November 19, 2012

SUBJECT: 2013 Home Equity Limits

BACKGROUND

Under section 6014 of the Deficit Reduction Act of 2005 (DRA), Medicaid will not pay for long-term care services for individuals who have home equity that exceeds a minimum amount, or at State option a higher limit maximum amount. These amounts are adjusted according to increases in the Consumer Price Index (CPI).

DISCUSSION

Due to an increase in the CPI the excess home equity limits, minimum and maximum, will be increased.

Effective January 1, 2013, the excess home equity limits will be as follows:

Minimum excess home equity limit \$536,000 Maximum excess home equity limit \$802,000

Delaware has elected to use the minimum excess home equity amount. Therefore, effective January 1, 2013 the excess home equity limit will be increased to \$536,000.

ACTION REQUIRED

DCIS II will be updated with the increased amount of \$536,000.

DIRECT INQUIRIES TO

Barbara L. Lewis (302) 424-7228

<u>November 20, 2012</u>

DATE

Dave Michalik

Dave Michalik, Chief

Policy & Planning Development

Division of Medicaid &

Medical Assistance